CARBON REDUCTION PLAN

CRESCENT PHARMA LIMITED
AUGUST 2024

Commitment to Achieving Net Zero

Crescent Pharma is committed to achieving Net Zero emissions by 2045

Crescent Pharma Limited recognise that promoting good quality and environmental practices is essential to the continued success of our business and that the protection of products, services and the environment is a key business consideration.

We believe that this objective is achieved by our requirement that all persons at all levels of the organisation understand the Company's policies, objectives and procedures. The CEO, directors and senior managers recognise that effective quality and environmental management contributes to the success of the business in all its operating activities.

As a Company, we are committed to the continual improvement of quality and environmental performance and the development of our policies and culture. Management will, therefore, provide adequate resources to enable our aims and objectives to be met. We will regularly review our performance to develop improvement plans across all business units. This will include providing adequate quality and environmental training to develop our employees as a key resource.

Crescent Pharma actively promotes responsible recycling, re-use and energy efficiency. We make every effort to reduce pollution and reduce environmental impact wherever possible. We expect all of our employees to follow these aims.

Our policies and implementation will be continually monitored and reviewed at least every 12 months in order to ensure that we are compliant with any new legislative and business requirements and to identify and correct any deficiencies as well as looking at ways to improve.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced before the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

In 2022, Crescent Pharma committed to working towards a Carbon Reduction Plan, resulting in 0% Carbon Emissions by 2045. This was just after the Covid 19 Pandemic.

We are currently in negotiations with a third party to work with us to record our current Carbon Emissions, and to formulate a plan to reach our targets.

Emissions reduction targets

We do not have any previous historic emissions reduction targets.

Carbon Reduction Projects

We have signed up to and participated in the Thesis 2023: WBA Net Zero Preparedness.

We have changed our policy regarding travel resulting in a reduction in company travel and flights, and an increase in car share as well as signing up to a cycle to work scheme.

We have introduced Electric Vehicle charging points at one of our warehouse and will be monitoring this with a view to introducing more points across our UK sites.

We aim to reduce our stock write offs for damaged and dated stock by 30% over the next 3 years. This includes our commitment to the reduction of stock damages during transportation, and our work with several aid agencies to donate stock to them in order to aid war torn and third world countries.

Scope 2 initiatives

We have introduced solar panels in one of our locations and we are looking into green energy and renewable energy schemes for all of our other UK sites.

We are liaising with our suppliers, including transport and shipping to work with us in our aims for a net zero carbon emissions plan.

Declaration

This Carbon Reduction Plan has been reviewed and signed off by the CEO and directors of Crescent Pharma Limited

Please see links to our website: www.crescentpharma.com

And the Thesis Supplier Sustainability Programme: www.wba-globalsourcing.com